

2024 Housing Program Budget

	2023 Actual	2024 Budget
REVENUE		
Revenue from Operations		
Rent & Subsidy Revenue	80,487	90,240
TOTAL REVENUE	80,487	90,240
EXPENSES		
Property		
Utilities	4,544	4,500
Repair & Maintenance	6,653	10,000
Administration		
Loan - 230 York St.	14,684	14,684
Insurance	7,299	7,999
TOTAL EXPENSES	33,179	37,182
<i>Income in excess of expenses</i>	47,308	53,058

**** Transfer of Surplus Funds to Operating**

Property Management Fees	44,000	50,000
	3,308	3,058

***230 York St. Roof Replacement**

Bank Balance 31Jan2024	67,606	
Estimate for Roof Replacement	30,000	